

MW52: Accounting Advisory				Study Program:	M
Module Type:	ECTS Points:	Workload:	Semester:	Module Duration:	
Elective	8	240	1. and 2., 2. and 3., or 3. and 4.	Two semesters	
Courses (HPW=hours per week):			Contact hours:	Independent study:	Planned Group Size:
Course 1: Accounting Advisory 1 (2 HPW)			30h	90h	20
Course 2: Accounting Advisory 2 (2 HPW)			30h	90h	20
Intended Learning Outcomes (ILOs):					
<p>Upon on completing the module, which deals with application questions and case studies on business and economic aspects of the audit and audit-related consulting, students are able to implement questions on applied business administration and economics in the auditor's field of work.</p> <p>In particular, following topics are dealt with in depth, enabling students to make value judgments, draw comparisons, draw correct conclusions, make forecasts and justify their own statements.</p> <ol style="list-style-type: none"> 1. cost and performance accounting, planning and control instruments, corporate management and organization 2. corporate finance and investment accounting 3. methodological problems of external accounting, corporate governance and company valuation 4. micro- and macroeconomic issues that may arise in the auditor's professional field, such as those relating to monetary and fiscal policy or financial science concepts. <p>The module is an essential part of the option to credit exam results for the audit exam in accordance with § 13b WPO.</p>					
Key competencies:					
<ul style="list-style-type: none"> - Organizational skills, - problem-solving abilities, - critical and analytical thinking, - ability to transfer existing knowledge, - ability to acquire new knowledge, - decision-making skills. 					
Contents:					
Course 1: Accounting Advisory 1					
<ol style="list-style-type: none"> 1. Going concern forecast and external financial reporting 2. Accounting policy potential of selected financing instruments 3. Importance of discount rates (respectively capital value calculus) in financial reporting 4. Consequences of a low interest rate environment for financial institutions and its reflection in financial reporting 5. Companies in crisis: Significance and contents of reorganization concepts 					

6. Recording of reorganizations (merger) within financial statements in accordance with German GAAP
7. Share-Based Payments: financing and incentive effects and its mapping in balance sheet and income statement
8. Consequences of disruptive interventions in business models on accounting by the example of the energy turnaround

Course 2: Accounting Advisory 2

1. Relevance of governance, risk and compliance for corporate management and supervision
2. Corporate monitoring through the supervisory board and the support function of the auditor
3. „Outsourcing“ of the financial statement preparation to the auditor
4. Field of tension between the principle of prudence and “true and fair view” using the example of hedge accounting
5. Competing concepts of goodwill accounting
6. Corporate law objectives for the organization of internal reporting of stock corporations
7. Relevance and evaluation of forecast disclosures in management reports
8. Cross-border tax structuring to reduce tax bases (BEPS)
9. Economic issues of the auditor's activity and fundamentals in financial science

Language:

The language of the module is German. For required readings in English, sufficient language skills are a prerequisite.

Teaching Methods:

Lectures, problem-centered learning and case discussions, self-study.

Module Applicability:

M.Sc. of Business Administration

Pre-requisites/Requirements:

Admission to study Business Administration Master's degree; skills from a bachelor degree's study. Skills equivalent to module MW113 „FACT Foundations“, MS00 “Methods of Empirical Economic Research” and MW87 “Macroeconomics” are required.

Examination Types:

The module's examination comprises two written exams and an oral examination. Written exams can be taken at the end of each course incl. a retry at the beginning of the subsequent term (2 × 240 min). Both exams have to be passed successfully in order to take the oral examination.

Requirements for Award of Credit Points:

The module will be passed if the final mark is at least „sufficient“ (4,0).

Availability:

Course 1: Winter semester

Course 2: Summer semester

The module can either be started in winter or summer semester.

Assessment:

This module will be graded and is part of the calculation for the overall grade of your master degree. Particular information concerning the calculation of the overall grade can be gathered in the respective examination regulations.

Person Responsible and Main Lecturer:

Professor Dr. Barbara E. Weißenberger, Professor Dr. Klaus-Peter Feld and teaching/research assistants at the Chair of Management Control and Accounting.

Further Information:

Further information can be found at www.controlling.hhu.de. See also in ILIAS ([eCampus Controlling and Accounting](#)) and HIS-LSF. Students have to register for the seminar via HIS-LSF.

Module Organizational Unit

W_Betriebswirtschaftslehre_MSc

Stand: 14.09.2021